

FINANCIAL AID PROGRAMS

Student Financial Aid is available to eligible students. The Orlo School of Hair Design is approved by the United States Department of Education for the following programs:

Federal Pell Grant – Does not have to be repaid except in some cases when a student withdraws or is expelled. Assists needy undergraduate students to continue their education beyond high school. Each student is entitled to apply for a Federal Pell Grant. The student's need, cost of attendance and the amount of money appropriated by Congress to fund the program determines the amount of eligibility. The amount of the grant is determined by a standard formula used by the Department of Education and the amount of the grant available to the student depends on the student's expected family contribution (EFC).

Federal Direct Stafford Loan Program – (Subsidized and Unsubsidized). Low interest loans made directly to students by the Federal Government for students attending at least half time. These loans must be paid back. Interest rates are variable and subject to change every July 1st. Repayment begins six months after graduation, withdrawal, dismissal or attendance less than half time. [William D. Ford Federal Direct Loan Program](#)

Federal Plus Loans - Federal Plus Loans are available to parents of a dependent student. Plus Loans are not based on need and combined with other resources cannot exceed the student's cost of attendance. Parents can borrow up to the cost of attendance less any other financial aid. There are no annual or aggregate loan limits. Repayment generally begins on the date of the final disbursement. [PLUS Loans](#)

* Please visit www.studentaid.ed.gov for more information and to start the application process.

Veteran's Education Benefits

Veteran's Educational Benefits are for veterans, eligible dependents of deceased or disabled veterans and active status National Guard and Reserve personnel. Any student interested in this type of benefit must verify with the school representative that the school is eligible for benefits. For more information visit www.qibill.va.gov.

ACE Grants: Ace Grants are based on student performance, grades and attendance throughout the program. The applicant must submit an essay and complete an application for the grant on or before the start date of the program. Also two salon owners need to complete a form indicating the possibility of hiring the applicant upon graduation. The amount of the grant will range from a minimum of one hundred dollars to a maximum of five hundred dollars. Forms and award criteria are available at the business office.